Alignment to ESG standards & frameworks

ESG data management system should meet the requirements of relevant general, geographic and sectoral ESG standards and frameworks.

Quality

ESG data should possess the following qualities as any other data:

- Accurate
- Complete
- Consistent
- Unique
- Coverage
- Timeliness

6 Alignment to ESG Centralised standards & frameworks **ESG Data** /lanagement

Centralised Solution

A single system is utilised to perform the following on ESG data across units, entities, portfolios:

- Collect, track and aggregate material ESG data.
- Analyse ESG data for insights.
- Visualise ESG insights in dashboards.

Analytics Driven Solution

ESG data management systems should leverage analytics and AI/ML (Artificial Intelligence/Machine learning).

Data Champion and Custodian

Clear delineation of ESG data gathering responsibilities across the operational and organisational boundary.

and

Custodian

Cloud-Based Solution

A cloud-based software that ensures ESG data is shared effectively and efficiently whilst lowering costs.

Figure 1: Why ESG Data is Central to Sustainability Performance

Provides a basis for continuous performance assessment and strategy realignment

Aids leadership oversight and insights on ESG investments, performance and interventions required

Assists in objective assessment of status quo

Required source date for 3rd Party assessment and stakeholder scrutiny Why ESG
Data is
Central to
Sustainability
Performance

Acts as a feedstock for developing bespoke and implementable ESG strategy

Core ingredient for effective performance reporting, disclosure and stakeholder engagement

Required for peer benchmarking and corporate sustainability innovation Provides justification for relevant policy design, investments, and initiatives